H&R Block Budget Challenge

*Day 1 Activities*

Website: [www.hrblock.budgetchallenge.com](http://www.hrblock.budgetchallenge.com/)

**Complete the student registration process**. You will need to use your school email address

Read through the attached “**Rules of the Road**” and answer the following questions.

1. What is the scenario in which the simulation takes place? (In other words, at what time in your life would it take place?)

2. What types of skills will you learn by participating in this simulation?

3. What are some of the challenges you will face?

Read through the attached “**Scoring**” and answer the following questions.

4. Part of your grade for this simulation will be based on your “Engagement Score”. What is this based on?

5. The other part of your grade for this simulation will be based on your “Leaderboard Score”. How can you maximize this score to earn the most possible points?

Read through the “**Don’t Be That Girl**” and answer the following questions.

6. What is the difference between flexible and fixed income and expenses?

7. Give two examples of fixed expenses.

8. Give two examples of flexible expenses.

As you get ready to make your vendor selections, be sure to read through the “Information Packet” for each one. The choices you make today will have a lasting impact on your success in the simulation for the next 10 weeks so read carefully and make wise choices. Once you have read the “Information Packet” go through the process of selecting each of your vendors until all of the tabs are green – it is VERY IMPORTANT that this be completed today!! As you make your selections, **justify your decision in the space below**. **Use complete sentences** to explain why you made the choices you made. Your explanations must include specific details about each choice, not just general statements like “it was cheaper”.

|  |  |  |
| --- | --- | --- |
| **Job** | **Bank** | **Rent** |
| **Auto Insurance** | **Auto Loan** | **Cable** |
| **Cell** | **Credit Card** | **Utilities** |
| **Renters Insurance** | **School Loan** |  |

When you have finished the Vendor Selections, please turn in this paper. It is due by the beginning of class on Tuesday

1/26 (EVEN) or Wednesday 1/27 (ODD).